



Grace Episcopal Church 2020 Annual Meeting

February 2, 2020

Gratitude

Outgoing Vestry Members

Dirk Gnodde (5 years of service)

Eden Hill (3 years of service)

Ralph Shackart (3 years of service)

David Ortiz (1 year of service)

New Vestry Members

Mary Anne Herring (3 yrs)

Kevin Pritchett (3 yrs)

Christine Hostettler (3 yrs)

Gratitude

Wardens

Mike Ascher and Nick Peters

Treasurer

Keith Mannor

Clerk

Ann Heilman

Continuing Vestry Members

Marge Gunner

Molly Haunty

Max Moskal

Tom Kern

Anne Sprague

Jeri Smith

Judy Baker Blanks

Kristy White

Gratitude: All of You!!

- 1) Adult choir / music / Evensong / Lessons & Carols
- 2) Adult formation
- 3) Altar Guild
- 4) Annual giving campaign
- 5) Aurora soup kitchen
- 6) Baptisms
- 7) Bible Studies
- 8) Blessed backpacks/veterans /animals/hands
- 9) Blue Christmas Service
- 10) Brick testament
- 11) Christmas services
- 12) Circle of Grace dinners
- 13) Confirmation
- 14) Couples retreat
- 15) DuPagePads
- 16) Easter vestry toast and treats
- 17) Family movie night
- 18) Hinsdale Community Services (HCS) food bank donations / food drive
- 19) Funerals
- 20) Grace Episcopal Churchwomen (GEC)
- 21) Grace Episcopal Men (GEMs)
- 22) Grace Academy
- 23) Grace Academy Doughnuts with Dad
- 24) Grace Academy family day
- 25) Grace Academy Mother's Day Tea
- 26) Grace Café
- 27) Healing Prayer
- 28) Holiday market
- 29) Holy Family Ministries
- 30) Holy week
- 31) Men's formation
- 32) Newcomer welcoming
- 33) Rally Day
- 34) ReVive Shelter Baskets
- 35) Santa Elena
- 36) Science camp
- 37) Service of Healing and Forgiveness
- 38) Space camp
- 39) Spirited Women spiritual formation
- 40) St. Leonard Outreach Dinner
- 41) Strategic Planning Initiative
- 42) Sunday school
- 43) Sunday services
- 44) Middle school ministry (LiFT)
- 45) Vacation Bible School
- 46) Vestry
- 47) Weddings
- 48) Women's Christmas tea
- 49) Women's Cinco de Mayo annual meeting
- 50) Women's spiritual retreat
- 51) Youth Missions Organization (YMO - high school)
- 52) YMO mission trip
- 53) YMO welcome reception

Vestry

- ❖ More than 10% of our pledge units attend a full vestry meeting
- ❖ Involvement in more than attending Sunday services is a critical aspect of our community
- ❖ We do not want to overburden our asks from our community
- ❖ Our vitality requires committed engagement from the whole community, not just vestry
- ❖ Accordingly, we are bringing in only three members this year, potentially moving to a nine-member vestry instead of twelve

2019: Financial Highlights

Balanced Budget:

- 1) Despite sabbatical costs and unbudgeted maintenance costs, we ran a balanced budget (but for late payment of pledges)
- 2) Outreach support maintained – YMO, St. Helena, Holy Family, Hinsdale Community Services, Aurora Soup Kitchen, Revive, Diocese support
- 3) Increasing non-pledge and plate giving
- 4) Grace Academy progress
 - 1) **Academy ran a surplus for the financial year ending September 2019**
 - 2) **Nearly full capacity, waiting list for some programs, VBS**

2019 & 2020 Financials

(numbers rounded for simplicity)	<u>2019</u>	<u>2020</u> (Budget to begin the year)
<u>Revenue</u>		
Pledge, Plate	\$629,500	\$602,000 *
2019 Pledges Collected in 2020		\$33,000
Non-Pledge Offering	\$47,000**	\$45,000
Outreach Fundraising	\$ 36,500	\$ 16,200
Endowment Distribution	\$150,660	\$150,900***
<u>Other</u>	<u>\$207,000</u>	<u>\$179,900</u>
Total Revenue	\$1,070,660	\$1,027,000
<u>Expenses</u>		
Clergy Compensation/Benefits	\$265,200	\$257,000
Lay Staff Compensation/Benefits	\$301,700	\$301,000
Building Maintenance/Utilities	\$130,900	\$128,800
Office/Administrative/Supplies	\$111,500	\$112,800
Outreach/Diocese	\$ 99,500	\$98,700
Capital Improvements/Repairs	\$ 76,800****	\$75,000
<u>Other</u>	<u>\$114,500</u>	<u>\$53,400</u>
Total Expenses	\$1,100,100	\$1,026,700
Net Income/Deficit	(\$29,440)	\$300

*Reduced pledge support

** Exceeded budgeted \$32,000

***Endowment to be distributed over time to maintain \$3M balance (cost reduces from .73 to .61), current returns on endowment have increased to 11.4%

****new AC in Rectory and Church, flashing repair, church power wash

Financials and checking accounts greatly simplified

Stewardship Challenges

Challenging Numbers:

- Decrease in pledge units from 148 to 134
 - Pledge attrition (-29) mostly those moving from the area (three alone accounted for \$43,000)
 - New pledge units (+15)
- Total pledge amount least in seven years
- Pledge campaign only covers about 60% of our total budget

New Paradigm

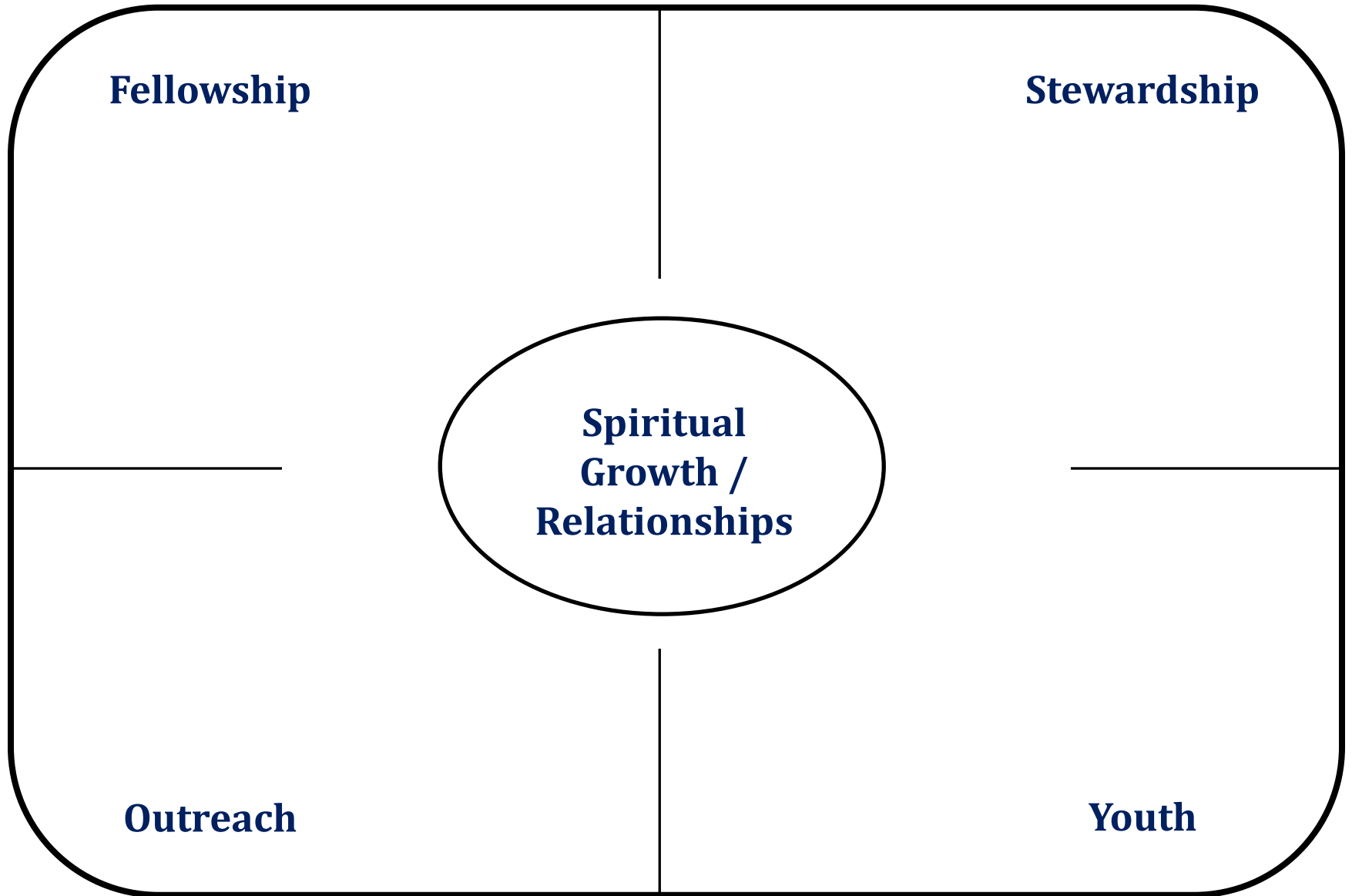
- Decreased reliance on pledges
- Must look for additional ways to fundraise
- Limited options to make significant bottom line changes in expenses
 - Clergy
 - Staff
 - Significant programming cuts

2019: Highlights

- 1) Sabbatical
- 2) Sacred Listening
- 3) Bible Study
- 4) Café expansion

COMMUNITY!

The Community of Grace



What If We Only Had One Year Left?

1. Community – Relationships

- How do we engage each other?
- Evangelism
 - We cannot be the “frozen chosen”
 - How can we find ways to invite others to participate in our community of love?
 - We must share our love!
 - Opportunities to engage = Opportunities to invite
 - Website options

2. Flexibility in receiving

Grace Wardens

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