

Grace Episcopal Church

Proposed Budget for Fiscal Year 2022

| | <u>Proposed 2022 Budget</u> | <u>Actual 2021</u> | <u>Increase/Decrease from 2021 Actual</u> |
|------------------------------------|---------------------------------|------------------------|---|
| Revenues | | | |
| <i>Contributions</i> | | | |
| General Offerings | | | |
| Pledged Offerings | 455,000.00 | 444,696.72 | 10,303.28 |
| Prior Year Pledges | 12,387.50 | 20,856.67 | (8,469.17) |
| Non-Pledged Offerings | 65,000.00 | 61,822.02 | 3,177.98 |
| Open Plate Offerings | 4,500.00 | 3,785.00 | 715.00 |
| Cost of Stock Sales | - | (139.89) | 139.89 |
| Gain/Loss on Sale of Stock | - | (1,604.34) | 1,604.34 |
| Total General Offerings | 536,887.50 | 529,416.18 | 7,471.32 |
| Special Offerings | | | |
| Easter Offering | 3,000.00 | 2,885.00 | 115.00 |
| Thanksgiving Offering | 50.00 | 30.00 | 20.00 |
| Christmas Offering | 6,000.00 | 4,810.00 | 1,190.00 |
| Additional Fundraising | 1,000.00 | 1,000.00 | - |
| Special Gifts | - | 9,281.25 | (9,281.25) |
| Total Special Offerings | 10,050.00 | 18,006.25 | (7,956.25) |
| Total Contributions | 546,937.50 | 547,422.43 | (484.93) |
| <i>Other General Income</i> | | | |
| Academy Allocation | 25,200.00 | 25,200.00 | - |
| Thursday AA Spirit Lifters | 540.00 | 180.00 | 360.00 |
| Coffee Donations | 100.00 | 104.00 | (4.00) |
| Special Events | 1,000.00 | 801.00 | 199.00 |
| YMO | 2,750.00 | 2,818.00 | (68.00) |
| LiFT (TACKO) | 2,000.00 | 2,120.00 | (120.00) |
| Weddings | 1,500.00 | 1,350.00 | 150.00 |
| Funerals | 1,000.00 | 25,000.00 | (24,000.00) |
| Building Use - Other | 625.00 | 250.00 | 375.00 |
| Building Use - 108 | 41,800.00 | 40,600.00 | 1,200.00 |
| Rebate Revenue | - | 3,050.00 | (3,050.00) |
| Interest Income - General Fund | 200.00 | 175.16 | 24.84 |
| PPP COVID-19 Loan | - | 110,000.00 | (110,000.00) |
| Employee Ret Credits | 27,500.00 | - | 27,500.00 |
| Total Other General Income | 104,215.00 | 211,648.16 | (107,433.16) |
| <i>St. Mary's Altar Guild</i> | 2,500.00 | 3,550.00 | (1,050.00) |
| <i>Outreach</i> | | | |
| General | 3,000.00 | 3,003.91 | (3.91) |
| Christmas Baskets | - | 920.00 | (920.00) |
| Pads | - | 360.00 | (360.00) |
| YMO Mission | 20,000.00 | 1,000.00 | 19,000.00 |
| Holiday Market | 6,000.00 | - | 6,000.00 |
| Total Outreach | 29,000.00 | 5,283.91 | 23,716.09 |
| <i>Other Fundraising</i> | 15,000.00 | 40,728.87 | (25,728.87) |
| <i>Grace Fund</i> | 1,000.00 | 4,575.07 | (3,575.07) |
| <i>Other (Choir/Hosp/Memorial)</i> | 2,000.00 | 21,391.10 | (19,391.10) |
| <i>GEC, GEMs</i> | 1,000.00 | - | 1,000.00 |
| <i>Vestry</i> | | | |
| Vestry Transfer | 163,364.00 | 155,800.00 | 7,564.00 |
| Vestry Columbarium Income | 751.00 | - | 751.00 |
| Total Vestry | 164,115.00 | 155,800.00 | 8,315.00 |
| Total Revenues | 865,767.50 | 989,656.54 | (123,889.04) |

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|--|---------------------------------|-------------------------|---|
| Expenses | | | |
| <i>Personnel</i> | | | |
| Clergy Salary & Benefits | | | |
| Clergy Stipend | 180,456.28 | 171,863.12 | 8,593.16 |
| Clergy Self-Emp Taxes | 13,804.91 | 13,147.38 | 657.53 |
| Clergy Pension | 38,000.00 | 37,663.85 | 336.15 |
| Health Insurance - Clergy | 37,000.00 | 35,560.00 | 1,440.00 |
| Travel Allowance - Clergy | 3,000.00 | 2,872.01 | 127.99 |
| Continuing Ed - Clergy | 3,500.00 | 3,434.99 | 65.01 |
| Total Clergy Salary & Benefits | 275,761.18 | 264,541.35 | 11,219.83 |
| Lay Staff Salary & Benefits | | | |
| Lay Salaries | 178,435.00 | 241,697.22 | (63,262.22) |
| Social Security Tax - Lay | 13,651.00 | 15,851.44 | (2,200.44) |
| Lay 403B Expense | 15,379.25 | 15,269.02 | 110.23 |
| Medical Insurance - Lay | 42,048.00 | 38,448.65 | 3,599.35 |
| Staff Training | 250.00 | 335.94 | (85.94) |
| Sexton Transfer to Academy | (4,500.00) | (4,500.00) | - |
| Total Lay Staff Salary & Benefits | 245,263.25 | 307,102.27 | (61,839.02) |
| Total Personnel | 521,024.43 | 571,643.62 | (50,619.19) |
| <i>Building Maintenance</i> | 69,800.00 | 74,064.76 | (4,264.76) |
| <i>Utilities</i> | 59,100.00 | 54,005.26 | 5,094.74 |
| <i>Office Expenses</i> | 25,050.00 | 22,019.40 | 3,030.60 |
| <i>Other Administrative Expenses</i> | 65,350.00 | 70,803.59 | (5,453.59) |
| <i>Parish Ministry</i> | 4,650.00 | 17,563.70 | (12,913.70) |
| <i>Special Events</i> | 1,250.00 | 684.32 | 565.68 |
| <i>Online Presence & Streaming</i> | 1,500.00 | 1,228.00 | 272.00 |
| <i>St. Mary's Altar Guild</i> | 5,950.00 | 5,884.00 | 66.00 |
| <i>Outreach</i> | | | |
| Partner Support | 36,750.00 | 34,691.13 | 2,058.87 |
| Christmas Baskets | 2,700.00 | 2,637.81 | 62.19 |
| Pads Expense | 250.00 | 193.01 | 56.99 |
| YMO Mission | 30,000.00 | 1,781.12 | 28,218.88 |
| Holiday Market | 3,700.00 | - | 3,700.00 |
| Total Outreach | 73,400.00 | 39,303.07 | 34,096.93 |
| <i>Special Gifts (Anonymous Donor)</i> | - | 9,281.25 | (9,281.25) |
| <i>Grace Fund</i> | 1,000.00 | 4,575.07 | (3,575.07) |
| <i>Other (Choir/Hosp/Memorial)</i> | 1,000.00 | 11,199.13 | (10,199.13) |
| <i>GEC, GEMs</i> | 1,500.00 | 273.79 | 1,226.21 |
| <i>Christian Education</i> | | | |
| YMO | 3,500.00 | 3,199.29 | 300.71 |
| Adult Education | 100.00 | - | 100.00 |
| Christian Education | 14,000.00 | 665.75 | 13,334.25 |
| Rector Search | 5,000.00 | - | 5,000.00 |
| Total Christian Education | 22,600.00 | 3,865.04 | 18,734.96 |
| <i>Music Department</i> | 31,540.00 | 21,240.73 | 10,299.27 |
| <i>Vestry Building Maintenance</i> | 81,682.00 | 23,623.36 | 58,058.64 |
| <i>Diocese Support</i> | - | 10,000.00 | (10,000.00) |
| <i>Transfer to Other Funds</i> | - | 2,000.00 | (2,000.00) |
| Total Expenses | 966,396.43 | 943,258.09 | 23,138.34 |
| Net Total | <u>(100,628.93)</u> | <u>46,398.45</u> | <u>(147,027.38)</u> |