

Grace Episcopal Church
Statement of Financial Position
For Month Ending January 31, 2021

	<u>As of December 31, 2021</u>	<u>As of January 31, 2022</u>	<u>Change in Balance</u>
Assets			
Current Assets			
General Checking	\$59,479	\$46,372	(\$13,107)
Academy Checking	83,278	92,712	9,434
Money Market Account			
Church	274,148	274,163	15
Academy	80,000	80,000	0
Prepaid Accounts	12,678	25,044	12,366
Accounts Receivable	72	(230)	(302)
Academy Tuition Due	(4,310)	(4,185)	125
Total Current Assets	<u>505,345</u>	<u>513,876</u>	8,531
Long Term Assets			
Endowment Securities Account	3,499,697	3,389,704	(109,992)
Building and Grounds	4,903,779	4,903,779	0
Total Long Term Assets	<u>8,403,476</u>	<u>8,293,484</u>	(109,992)
Total Assets	<u>\$8,908,821</u>	<u>\$8,807,360</u>	<u>(\$101,461)</u>
Liabilities and Fund Balances			
<i>Current Liabilities</i>			
Accounts Payable	\$0	\$0	\$0
Restricted Gifts:			
Anonymous	10,251	10,251	0
YMO Mission	17,550	17,550	0
Hospitality	691	691	0
Memorials	24,370	24,420	50
Outreach	33,926	33,976	50
Grace Fund	4,317	4,567	250
Altar Guild Fund	3,690	3,690	0
Music Fund	5,919	6,119	200
Total Restricted Gifts	<u>100,713</u>	<u>101,263</u>	550
Other	2,000	2,000	0
Loan - PPP COVID-19	0	0	0
2022 Prepaid Pledges	109,193	0	(109,193)
2021 Endowment Use Fund	0	0	0
2022 Endowment Use Fund	163,364	163,364	0
Total Current Liabilities	<u>375,270</u>	<u>266,627</u>	(108,643)
<i>Fund Balances</i>			
Building Equity	4,903,779	4,903,779	0
Academy Fund Balance	158,819	168,377	9,559
Endowment Fund Balance	3,499,697	3,389,704	(109,992)
Operating Fund Balance	(28,744)	78,871	107,615
Total Fund Balances	<u>8,533,551</u>	<u>8,540,733</u>	<u>7,181</u>
Total Liabilities and Fund Balances	<u>\$8,908,821</u>	<u>\$8,807,360</u>	<u>(\$101,461)</u>